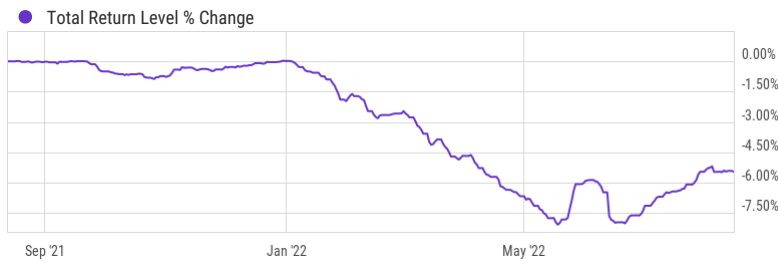


IA Strats: Global Fixed Income ~ Tax-Managed



Performance data quoted presents past performance; past performance does not guarantee future results; the investment return and principal value of an investment will fluctuate; an investor's shares, when redeemed, may be worth more or less than their original cost; current performance may be lower or higher than quoted performance data and can be accessed at https://go.ycharts.com/fund_contact_info.

Performance	1M	3M	6M	YTD	1Y*	3Y*	5Y*	10Y*	AT*
Total Return	1.04%	2.48%	-2.79%	-5.49%	-5.47%	0.58%	--	--	2.40%

*Figures are annualized.

Total Returns	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD
Model Portfolio	--	--	--	--	--	--	--	7.31%	3.97%	2.71%	-5.49%
Benchmark	--	--	--	--	0.18%	4.86%	1.05%	7.35%	5.19%	1.14%	-6.30%

Fundamentals	
Dividend Yield	2.23%
Weighted Avg PE	--
Weighted Avg P/S	--
Weighted Med ROE	--
Yield to Maturity	3.38%
Effective Duration	4.199
Average Coupon	4.43%
Avg Credit Qual Scr	9.68

Top 10 Holdings	
HOLDING	WEIGHT
First Trust Short Dur Mgd Muncpl ETF	20.53%
JPMorgan Municipal ETF	19.88%
Cohen & Steers Low Duration Pref & Inc I	15.18%
JPMorgan Ultra-Short Municipal Inc ETF	14.73%
First Trust Managed Municipal ETF	14.59%
First Trust Municipal High Income ETF	7.55%
BlackRock High Yield Municipal Instl	7.53%

Top 10 Underlying Holdings	
HOLDING	WEIGHT
JACKSON CNTY MISS POLLUTN CTL73%	0.42%
ALBANY N Y CITY SCH DIST 2.5%	0.39%
The Charles Schwab Corporation 5.375%	0.33%
Prudential Financial, Inc. 5.875%	0.30%
Enel - Societa per Azioni 8.75%	0.28%
Prudential Financial, Inc. 5.625%	0.28%
PEFA INC IOWA GAS PROJ REV 5%	0.28%
JPMorgan Chase & Co DR	0.28%
LOS ANGELES CALIF DEPT WTR & PW...46%	0.25%
NEW YORK N Y CITY MUN WTR FIN AU.1.7%	0.25%

Region Exposure	
Americas	94.43%
North America	93.31%
Latin America	1.12%
Greater Europe	3.79%
United Kingdom	1.26%
Europe - Developed	2.55%
Europe - Emerging	--
Africa and Middle East	--
Greater Asia	1.78%
Japan	1.09%
Australasia	0.48%
Asia - Developed	0.23%
Asia - Emerging	--

Stock Style Exposure	
Large Cap Value	0.00%
Large Cap Blend	0.00%
Large Cap Growth	0.00%
Mid Cap Value	0.00%
Mid Cap Blend	0.00%
Mid Cap Growth	0.00%
Small Cap Value	0.00%
Small Cap Blend	0.00%
Small Cap Growth	0.00%

Bond Credit Quality Exposure	
AAA	11.58%
AA	31.48%
A	20.79%
BBB	16.05%
BB	6.76%
B	1.14%
Below B	0.27%
Not Rated	11.95%

Benchmark: Benchmark: Global Fixed Income ~ Tax-Managed	Advisory Fee Never		
Rebalance Frequency: Annually	Expense Ratio 0.39%		
Asset Allocation	% Net	% Long	% Short
Cash	7.12%	7.29%	0.17%
Stock	0.00%	0.00%	0.00%
Bond	88.98%	89.90%	0.91%
Convertible	2.95%	2.95%	0.00%
Preferred	0.95%	0.95%	0.00%
Other	0.00%	0.00%	0.00%

Market Capitalization	
Giant	0.00%
Large	0.00%
Medium	0.00%
Small	0.00%
Micro	0.00%

Bond Sector Exposure	
Government	0.03%
Corporate	11.53%
Securitized	0.00%
Municipal	80.92%
Cash	7.51%
Derivative	0.00%

Stock Sector Exposure	
Basic Materials	0.00%
Communication Services	0.00%
Consumer Cyclical	0.00%
Consumer Defensive	0.00%
Energy	0.00%
Financial Services	0.00%
Healthcare	0.00%
Industrials	0.00%
Real Estate	0.00%
Technology	0.00%
Utilities	0.00%

Bond Maturity Exposure	
Short Term (<1 Year)	6.63%
Intermediate (1-10 Years)	38.68%
Long Term (>10 Years)	54.69%

Risk	3Y	5Y	10Y
Beta	0.8779	--	--
Standard Deviation	5.63%	--	--
Historical Sharpe Ratio	0.1051	--	--
Max Drawdown	11.04%	--	--
VaR 5%	0.19%	--	--
Historical Sortino	0.0969	--	--
Alpha	0.4944	--	--

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